

Wealth Defender Equities Limited (ASX: WDE) receives “Recommended” ratings from Lonsec and Zenith

WDE Initial Public Offer opens today

27 March 2015

Wealth Defender Equities Limited (ASX: WDE) has received “Recommended” investment ratings from two leading independent research firms. The Initial Public Offer has formally opened today, March 27, 2015.

WDE has appointed Perennial Value Management Limited (Perennial Value) as the investment manager, utilising Perennial Value’s unique Wealth Defender investment strategy.

Lonsec noted in its report that the WDE product design was “relatively intuitive and unique”.

Zenith’s report said the strategy offers a “unique exposure to Australian equities”, which is “intuitively appealing”.

“Through the use of dynamic protection strategies, the strategy aims to construct an asymmetric risk/return profile that is designed to reduce losses in market downturns by approximately 50 per cent whilst allowing for full participation in market upswings,” Zenith said.

Perennial Value founder and *Fund Management Hall of Fame* inductee John Murray welcomed the Zenith and Lonsec ratings.

“We believe WDE represents a distinctive investment offering with a number of timely benefits to potential investors,” Mr Murray said.

“Those include cost-effective downside protection - with the potential for investors to compound future gains off a higher base following a market fall. In addition, the underlying Perennial Value portfolio has a bias towards ASX listed stocks outside the top 20, with the portfolio focused on quality companies producing longer-term yield and franking benefits.

“Combined, these attributes deliver unique characteristics for a Listed Investment Company (LIC), which we believe will resonate strongly amongst investors - particularly self-managed super fund investors and their advisers looking for appropriate equity investments in the current low interest rate environment.”

Mr Murray said he was pleased to see WDE Portfolio Manager Dan Bosscher receive acknowledgement by independent researchers. Lonsec noted Mr Bosscher to be a “capable investor with a well-developed skill-set in running derivative overlays”. Lonsec also commented that “Bosscher is supported by a strong and stable investment team with a long term track record.”

“The product design allows the LIC flexibility to adapt to prevailing market conditions and meet the LIC’s dual investment objective of outperforming the Benchmark and avoiding significant drawdown events” the Lonsec report said.

WDE’s offer open period will begin on March 27, 2015 with a minimum raising target of \$50 million.

The offer is managed by joint lead managers Lonsec Limited, Macquarie Capital Australia Limited and Morgan Stanley Australia Securities Limited. Co-lead managers include Bell Potter Securities Limited, CBA Equities Limited and Ord Minnett Limited.

For more information or to view the WDE prospectus, visit the website at www.wealthdefenderequities.com.au

About Perennial Value

Perennial Value Management Limited (Perennial Value) is a specialist, active investment management firm, offering four Australian Share investment capabilities, Perennial Value Australian Shares Trust, Perennial Value Shares for Income Trust, Perennial Value Smaller Companies Trust and Perennial Value Australian Shares Wealth Defender.

Established in 2000, Perennial Value currently invests \$8.3 billion in Australian shares on behalf of institutional and retail clients in Australia and offshore.

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